

INVENTORY MANAGEMENT - **ItecInventory**

Automating and optimising inventory processes & reducing manual errors.

Our inventory management system is a software solution designed to track and manage a company's inventory levels, orders, sales, and deliveries. It helps businesses maintain optimal stock levels, reduce excess inventory, and streamline operations by providing real-time visibility and control over inventory.



Key Features



INVENTORY TRACKING

Monitors stock levels, locations, and movements in real time, ensuring accurate and up-to-date information on available inventory.



ORDER MANAGEMENT

Handles the entire ordering process, from purchase orders to sales orders, including order processing, fulfillment, and invoicing.



STOCK CONTROL

Manages stock replenishment and alerts for low stock levels to prevent stockouts and overstock situations.



DATA REPORTING

Provides reports and analytics on inventory performance, sales trends, and stock turnover, aiding in decision-making and strategic planning.



BARCODE AND RFID INTEGRATION

Utilises barcode scanning or RFID technology for accurate and efficient tracking of inventory items.





SUPPLIER AND VENDOR MANAGEMENT

Manages supplier information, purchase orders, and vendor performance to streamline procurement and maintain strong supplier relationships.



MULTI-LOCATION SUPPORT

Allows for the management of inventory across multiple locations or warehouses, providing a unified view of stock levels and movements.



An inventory management system enhances operational efficiency by automating and optimising inventory processes, reducing manual errors, and ensuring that businesses can meet customer demands while minimising excess inventory and associated costs.

- The only way to keep on top of inventory performance is with KPIs to track how you're improving over time, and exception lists to highlight items that need attention today.
- Automatic inventory data collection and processing gives you ideal order recommendations with one click. Classify items by value and velocity to continually focus your attention, as well as working capital, on the items that contribute most to your bottom line.
- Computer-generated forecasts take the drudge work out of daily operations. Reports integrating business best practice intelligence to optimise cost and production forecasts.
- Allocating orders to plant and fleet using Bills of Material methodology from the central inventory and rolled-up demand from all sub-locations.
- BOM Management
- KPI reports or forecasting and resource vs production review



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